

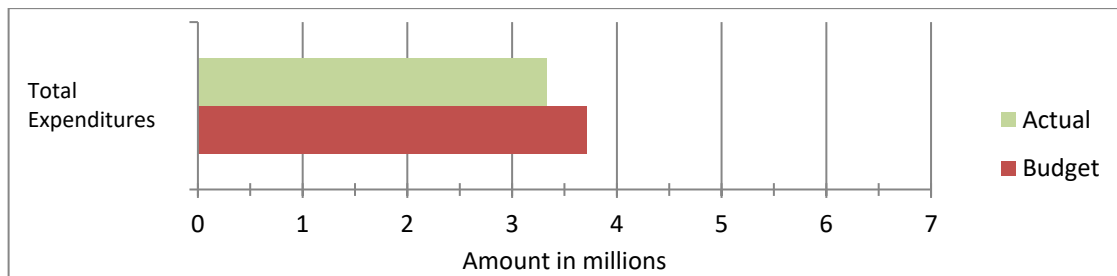
Report on December 31, 2021 Financial Statements

For the six months ended December 31, 2021, the Library on a whole remains within budgetary expectations. Total cash as of December 31, 2021 is \$10,034,232.68. This is \$665,019.68 above the December 31, 2020 cash of \$9,369,213.00.

Revenues

- The total revenue received in December, 2021 excluding transfers was \$40,048.72. The December, 2021 revenue is \$158,379.75 lower than the \$198,428.47 received in December, 2020. This is mainly due to a decrease in grants (CARES grant received for COVID in 2020), \$(119,489.39), and a decrease in tax receipts (timing), \$(40,843.10).
- Year to date revenue received as of December 31, 2021 excluding transfers was \$6,430,451.93. These revenues increased by \$214,489.36 compared to 2020. This is due to an increase in tax receipts, \$301,953.44, an increase in miscellaneous (mainly ComEd refund for LED project), \$16,417.20, an increase in fines & fees (mainly copier fees), \$11,378.80, and a decrease in grants, \$(104,054.14).
- The Library received 97.6% of its budgeted revenue for the year.

Expenditures



- The expenditures for December, 2021 excluding transfers were \$417,835.81. These expenditures are \$42,528.68 above the \$375,307.13 incurred in December, 2020. This is mainly due to material purchases (timing), \$48,655.61, personnel, \$10,053.57, and capital purchases, \$(27,954.85).
- The year to date expenditures through December, 2021 excluding transfers were \$3,332,032.25. These expenditures are \$56,797.83 below the \$3,388,830.08 incurred year to date through December, 2020. This is mainly due to personnel, \$22,870.80, consulting, \$19,549.72, debt service, \$14,750.00, telephone, \$13,995.88, building maintenance, \$(22,400.96), material purchases, \$(29,223.99), and capital purchases, \$(78,802.68).
- Total year to date expenditures through December 31, 2021 were \$3,332,032.25. This is \$376,259.78 or 10.2% below the budgeted amount of \$3,708,292.03.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year to date are higher than 50.0% of the yearly budget. An expected year to date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
 - 50100 – Liability
 - 50119 – Holiday Bonus
 - 50200 – Workers Compensation
 - 50600 – Treasurers Bond

- 51025 – Audit Fees
- 51422 – Postage Permit
- 51504 – Board Development & Memberships
- 51820 – Building Maintenance – Landscaping
- 52040 – Serial & Periodicals
- 52500 – Electronic Materials/Databases
- 53030 – Technology
- 58000 – Debt Service – Principal
- 58050 – Debt Service - Interest